STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

GREENVILLE CO. S. C.

W 5 (1 94 7) MORTGAGE OF REAL ESTATE 50% 1301 FASE 117

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS,

George L. Jones and Sandra M. Jones

thereinafter referred to as Mortgagor) is well and truly indebted unto M. S. Bailey & Son, Bankers



(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

six thousand and no/100-- --- Dollars (\$ 6,000.00) due and payable

per centum per annum, to be paid: in 60 monthly payments with interest thereon from date at the rate of of \$121.60 Each, first payment being due on March 15, 1974.
WHEREAS, the Mortgagor may be reafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgager's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that piece, parcel, or lot of land, located lying and being in the County of Greenville, State of South Carolina being described as Lot 31 on that certain plat entitled "Map of Morningside". Recorded in the office of Register of Mesnes Conveyance for the County of Greenville, State of South Carolina in Plat Book EE at pages 2 and 3, which property as, according to said platt, the following me tes and bounds, to wit:



Beginning at an iron pin on the northeastern side of Richbourg Road, at the joint front corner of Lots 30 and 31 and running thence, with the common line of said lots, N. 49-31 E., 256.2 feet to an iron pin, the joint rear corner of Lots 30 and 31; thence S. 54-15 E., 110 feet to an iron pin, the joint rear corner of lots 31 and 32; thence, with the common line of said lots, S. 47-44 W., 280.6 feet to an iron pin on the northeastern side of Richbourg Road; thence with said road, N. 32-20 W., 41.7 feet to an iron pin; thence N. 40-22 W. 73.3 feet to an iron pin, the point of the beginning.

This mortgage is junior in priority to that said mortgage dated June 15, 1971, given by the Mortgagors herein to Collateral Investment Company, and recorded in the R.M. C. office of Greenville County, South Carolina in Mortgage Book 1195 at page 89.

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, tirries, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting furtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its bein, successors and assigns, forever

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all bens and encumbrances except as provided e mid premies unto the Mortengee forever, from and terein. The Mortgagor further covenants to warrant and forever defend all and singular th against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount in tiless than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals there if shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgage I premises and does hereby authorize each insurance company concerned to make numeral for a lost directly to the Mortgagee, to the extent of the holizone owing on hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.